

PROFORMA A-1 for the Academic Year 2025-2026

**Audit report for fee proposal submitted to FEES REGULATING AUTHORITY,
Maharashtra.**

1. I/we have examined the balance sheet as on, 31st march 2024, and the income and expenditure account for the period beginning from 1st April 2023 to ending on 31st March 2024, attached herewith, of **Indala College of Engineering, Bapsai, Kalyan.**
2. I/we certify that the balance sheet and the income and expenditure account are in Agreement with the books of accounts.
3. I/we confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course asat 31st March 2024.
4. I/we confirm that any expenses of capital nature are not debited to Income & Expenditure account for the year 2023-24
- 5.(A) I/we have obtained all the information and explanations which, to the best of my/our knowledge and belief were necessary for the purpose of the audit.
 - (B) In my/our opinion, proper books of account have been kept by the institute so far as appears from my/ our examination of the books.
 - (C) In my/our opinion and to the best of my/our information and according to the explanations given to me/us, the said accounts, read with notes thereon, if any, give a true and fair view:
 - (i) in the case of the balance sheet, of the state of the affairs of the course as at 31st March 2024; and
 - (ii) in the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.
6. The statement of particulars required to be furnished to FRA relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.
7. In my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. A-2 are true and correct.



Place: Kalyan
Date: 19.11.2024
Email-id: vsvaidyaco@gmail.com
Mobile No.:9370998010

For M/s. V. S. VAIDYA & CO
Chartered Accountants

(Signature)
19/11/24 (Proprietor)

CA VIKRAM SHRIKANT VAIDYA
M/S V S VAIDYA & CO
FIRM REG NO. 0112858W
M NO. 045766
UDIN- 24045766BKFIES1290

PROFORMA A-2 for the Academic Year 2025-2026

1. Forming part of the Audit Report under FORM No. A-1
2. Code of the Institution for which the fees proposal is submitted:
3. Name of the Institution Indala College of Engineering.
4. Correspondence/Registered Address of the Institution: - Kalyan-Murbad Road, At Bapsai, Post Mamnoli, Tal – Kalyan - 421 103.
5. Location address of the college where the course is carried on: Kalyan-Murbad Road, At Bapsai, Post Mamnoli, Tal – Kalyan - 421 103.
6. Academic year for which the fees proposal is submitted from 2025 to 2026 Relevant Financial Year: 2023-2024
7. Break-up of the Annual Salary expenditure: (Course wise separate Table to be made)

Total Salary as per Income &Expenditure Account	Amount in Rs: -
	50358971.00
Teaching staff Salary	3,07,57,342.00
Teaching staff - College Contribution PF	NIL
Arrears of Teaching Staff Salary for earlierfinancial years	NIL
Teaching Staff Gratuity Provision made during the year (Debit to I/ E Account)	NIL
Teaching Staff Gratuity Paid (Debit to I/ EAccount)	NIL
Non-Teaching Staff Salary	1,96,01,629.00
Non-Teaching Staff - College Contribution PF	NIL
Arrears of Non-Teaching Staff Salary for earlier financial years	NIL
Non-Teaching Staff Gratuity Provision - (Debitto I/ E Account)	NIL
Non-Teaching Staff Gratuity Paid- (Debit to I/E Account)	NIL
Visiting and Guest Lecture remuneration	NIL



For M/s. V. S. VAIDYA & CO
Chartered Accountants

(Signature)
19/11/24 (Proprietor)

UD2N-24045766BKFIES1290

1. Mode of Payment of Salary – (Course wise separate Table to be made)

1.1 TEACHING STAFF

Teaching Staff Salary bifurcation during the financial year 2023-24	Total Rs. 3,07,57,342
Paid by Bank Transfer/RTGS/NEFT / Cheque during the year	2,65,72,154
Paid in Cash	NIL
Provision at the end of the Financial Year 2023-2024	51,54,992
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	10,21,491
College Contribution towards PF	NIL

1.28.2

Arrears of Teaching Staff Salary for the financial year 2023-2024	Total Rs. 41,33,501
Year-wise and Course-wise breakup of Arrears of Teaching Staff Salary	2023-24 ENGINEERING

1.38.3

Gratuity Provision of Teaching Staff Salary for the financial year 2022-2023 (attached schedule of Teaching Staff)	Total Rs. _____ NIL
Gratuity Paid to Teaching Staff during the financial year 2023-2024 (attached schedule of Teaching Staff)	Rs. _____ NIL
Gratuity Paid to Teaching Staff during the financial year and Debited to Provision for Gratuity in 2023-2024 (attached schedule of Teaching Staff)	Rs. _____ NIL

9.1 NON-TEACHING STAFF

Non-Teaching Staff Salary during the financial year 2023-24	Total Rs. 1,96,01,629.00
Paid by Bank Transfer/RTGS/NEFT / Cheque during the year	1,39,31,657
Paid in Cash	NIL
Provision at the end of the Financial Year 2023-2024	79,18,421
Payment made against Provision of salary expenses under subsequent Financial Year till the date of proposal submission	4,85,621
College Contribution towards PF Paid	NIL



9.2

Arrears of Non-Teaching Staff Salary for the financial year 2023-2024	Total Rs. 74,32,800
Year-wise and Course-wise breakup of Arrears of Non-Teaching Staff Salary	2023-24 ENGINEERING

9.3

Gratuity Provision of Non-Teaching Staff Salary for the financial year 2022-2023 (attached schedule of Teaching Staff)	Total Rs. <u>NIL</u>
Gratuity Paid to Non-Teaching Staff during the financial year 2023-2024 (attached schedule of Teaching Staff)	Rs. <u>NIL</u>
Gratuity Paid to Non-Teaching Staff during the financial year and Debited to Provision for Gratuity in 2023-2024 (attached schedule of Teaching Staff)	Rs. <u>NIL</u>

9.4

Visiting and Guest lecture remuneration expenses during the financial year 2023-24	Total Rs. <u>NIL</u>
Paid by Bank Transfer / Cheque during the year	NIL
Paid in Cash	NIL
Provision at the end of the Financial Year	NIL
Payment made against Provision of remuneration of Visiting and Guest lecture under subsequent Financial Year till the date of proposal submission	NIL

10. Computation of Depreciation for the financial year 2023-24 as per FRA Norms:

Assets	Rate of Depreciation	Opening Balance	Additions during the year	Deletions / Write off / Sales during the Year	Depreciation for the Year	Closing Balance as on 31.3.2024 (WDV)
Computer	25%	2,00,401.90	94391.00	—	70,860.73	2,23,932.18
Books	25%	3,66,344.03	12,600.00	—	93,161.01	2,85,783.02
Plant & Machinery	15%	1,24,12,514.58	41,71,050.00	—	24,16,734.69	1,41,66,829.89
Furniture & fixtures	15%	7,11,742.02	1,24,400.00	—	1,16,091.30	7,20,050.72
Total		1,36,91,002.52	44,02,441.00	—	26,96,847.72	1,53,96,595.80



10.1 Computation of Depreciation for the financial year 2023-24 as per Balance Sheet:

Assets	Rate of Depreciation	Opening Balance	Additions during the year	Deletions / Write off / Sales during the Year	Depreciation for the Year	Closing Balance as on 31.3.2024 (WDV)
Computer	40	1,01,987.92	94,391.00	—	74,011.57	1,22,367.35
Books	40	3,20,778.12	12,600.00	—	1,30,831.25	2,02,546.87
Plant & Machinery	15	1,24,12,514.58	41,71,050.00	—	24,16,734.69	1,41,66,829.89
Furniture & fixtures	10	7,52,285.72	1,24,400.00	—	81,448.57	7,95,237.15
Other Assets (Building)	10	3,13,88,277.60	32,67,877.00	—	33,02,221.61	3,13,53,932.99
Total		4,49,75,843.94	76,70,318.00	—	76,70,318.00	4,66,40,914.25

11. Capital expenditure and deferred revenue expenditure debited to the Income and Expenditure Account

Expenditure head	Nature of Expenditure (Mention details)	Deferred Revenue Expenditure	Amount Rs.
Building	Install Garden on premises	0	1280000/-
Furniture	0	0	0
Computer	0	0	0
Electrical	AMC of Fire Equipment	0	9,44,000/-
Equipment's	0	0	0
Software	0	0	0
Books & Periodicals	0	0	0
Vehicle	Repair & Maintenance on contract of Buses	0	11,11,000/-
Other Assets	0	0	0
Total	0	0	33,35,000/-



12. Breakup/details of the Affiliation Fees paid to the University / Council / Approving Authority /Competent Authority

Amount of Affiliation fee as per I&E account	Rs
Name of the University	University of Mumbai
Name of the Council	NA
Name of the Approving Authority	- AICTE, New Delhi.
Name of the Competent Authority	Director of Technical Education
No. of Years for which the Affiliation fee paid- Course-Wise: - One Year	One Year
Previous Year/s Affiliation fee paid during the year 2022-23 if any Course-Wise	Civil Engg: - 75000/- Computer Engg: - 75000/- Electrical Engg: - 75000/- Information Tech.: - 75000/- Mechanical Engg.: - 75000/- Yearly Affiliation Fees: - 42000/- (All Course). Total: - 421500/ (University)
Amount of Prepaid/Advanced Affiliation fee i.e., fees paid for subsequent financial years Course-Wise	Civil Engg: - 75000/- Computer Engg: - 75000/- Electrical Engg: - 75000/- Information Tech.: - 75000/- Mechanical Engg.: - 75000/- Yearly Affiliation Fees: - 30000/- (All Course). Total: - 421500/ (University)
Penalty paid to Affiliating Authority / University /Competent Authority Course-Wise	12000/- (University)

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (Please mention branch wise details within the course).

Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2022- 2023	Additional permitted for Academic Year 2023-2024	Sanctioned no. of students for Academic Year 2023-2024
Civil Engineering	60	06	60
Computer Engineering	60	06	60
Electrical Engineering	60	06	60
Information Technology	60	06	60



Mechanical Engineering	60	06	60
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14. No of students admitted during the academic year 2023-2024 course-wise.

Name of the Course / Branch	Academic Year 2023-24	No. of Regular students admitted in the academic year 2023-2024	EWS Students admitted	TFWS Students admitted	Repeat er Students
Civil Engineering	1st Year	5	0	0	0
Civil Engineering	2nd Year	37	0	0	1
Civil Engineering	3rd Year	43	0	0	0
Civil Engineering	4th Year	51	0	0	0
Total		136	0	0	1
Computer Engineering	1st Year	39	5	2	0
Computer Engineering	2nd Year	65	4	0	1
Computer Engineering	3rd Year	69	0	0	0
Computer Engineering	4th Year	63	0	0	0
Total		236	9	2	1
Electrical Engineering	1st Year	1	1	0	0
Electrical Engineering	2nd Year	67	3	0	0
Electrical Engineering	3rd Year	34	0	0	0
Electrical Engineering	4th Year	47	0	0	0
Total		149	4	0	0
Information Technology	1st Year	37	4	3	0
Information Technology	2nd Year	60	0	0	0
Information Technology	3rd Year	70	0	0	0
Information Technology	4th Year	0	0	0	0
Total		167		3	0



Mechanical Engineering	1st Year	1	0	0	0
Mechanical Engineering	2nd Year	49	0	0	0
Mechanical Engineering	3rd Year	22	0	0	0
Mechanical Engineering	4th Year	25	0	0	0
Total		97	0	0	0

15. Fee Collected from the students admitted under NRI / Institutional Quota in year 2023-24 – Course Wise

Year	Fee Approved by FRA per Student	No of Students		Total Fee Collected	
		Under NRI Quota	Under Institutional Quota	Under NRI Quota	Under Institutional Quota
I Year	66000	0	0	0	0
II Year	66000	0	0	0	0
III Year	66000	0	0	0	0
IV Year	66000	0	0	0	0
Total		0	0	0	0

16. Caution Money deposit and refund statement

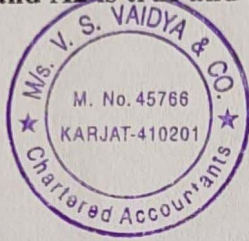
Name of the Course / Branch	Academic Year	Opening Balance as on 01.04.2023	Caution Money collected during the year 2023-2024 (B)	Caution Money Refunded during the year 2023-24	Balance of Caution Money as on 31.3.2024	Caution Money Refund due but not paid till 31.3.2024
Civil	2023-24	98000	84000	0	0	0
Computer	2023-24	188000	160000	0	0	0
Electrical	2023-24	82000	140000	0	0	0
IT	2023-24	182000	150000	0	0	0
Mechanical	2023-24	52000	94000	0	0	0

17. Caution Money Collected Per Student during the academic year 2023-2024: Rs. 2000/-



Verification and declaration by the Chartered Accountant

I VIKRAM SHRIKANT VAIDYA aged 51 years resident of Badlapur, Kalyan, the proprietor/ Partner of M/S V S VAIDYA & CO do hereby verify and declare that the information mentioned in Form A1 and A2 has been recorded on due verification of books of accounts and other records maintained by the institute. I declare that the information mentioned in Form No. A1 and A2 is true and correct.



For M/s. V. S. VAIDYA & CO
Chartered Accountants

[Signature]
19/11/24 Proprietor

Place: Kalyan
Date: 19/11/2024
Email-id: vsvaidyaco@gmail.com
Mobile No.: 9370998010

CA VIKRAM SHRIKANT VAIDYA
M/S V S VAIDYA & CO
FIRM REG NO. 0112858W
M NO. 045766
UDIN 24045766BKFIES1290

Verification and declaration by the Principal of the Institute

I Rajendra L Bharambe aged 42 years resident of Kalyan, the Principal of the Indala College of Engineering do hereby state and verify that the information recorded in Form No. A1 and A2 is true and correct to my knowledge, information, and belief, and the same is supported by the record maintained by our institute/college.

Place: Kalyan
Date: 19/11/2024
Email -Id: r.bharambe@icoe.ac.in
Mobile No. 9029477489

Signature
Rajendra L Bharambe

Principal
Indala College of Engineering
Bapsai, Kalyan

Verification and declaration by the President/Secretary of the Trust running the Institute

I Pravin Ganeshmal Shanklesha aged 57 years resident of Kalyan, the President/Secretary of Kai. Bhaskarrao Mahajan Samajik, Shaikshnik Va Sanskrutik Sanstha, running the Institute do hereby state and verify that the information recorded in Form No. A1 and A2 are true and correct to my knowledge, information, and belief and the same is supported by the record maintained by our Institute as well as Trust.

Place: Kalyan
Date: 19/11/2024
Email -Id: shripal.shanklesha@icoe.ac.in
Mobile No. 9970511020

Signature (Pravin G Shanklesha)
Secretary of the Trust

सचिव
कै. भास्करराव महाजन सामाजिक
सांस्कृतिक व शैक्षणिक संस्था, कल्याण.